



**Shareholders holding at least 5% of votes at the Annual General Meeting of  
shareholders held on 12<sup>th</sup> December 2016**

**Current report no. 25/2016  
Dated December 13, 2016**

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs that the following shareholders hold at least 5% of the total votes represented at the Company's Annual General Meeting of shareholders held on 12<sup>th</sup> December 2016.

1. Lycaste Holdings Limited – 33 758 340 votes constituting 75.0% of total 100% votes at the AGM
2. Nationale-Nederlanden Otwarty Fundusz Emerytalny – 2 500 000 votes constituting 5.55% of total 100% votes at the AGM

Signatures of individuals authorized to represent the Company:  
Elena Belousova

**Legal grounds:** Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.